

LTFM

Summary

LTFM	FY 2020
Initial Formula Revenue	
Current year Adjusted Pupil Units	961.03
Additional prekindergarten (Pre-K)	
Total Adjusted Pupil Units	961.03
District average building age (uncapped)	-
Formula allowance	\$380.00
Building age ratio = (Lesser of 1 or (7) / 35)	1.00000
Initial revenue	\$365,191.40
Debt service for existing alternative (Alt) facilities	\$538,027.00
Health and Safety (H&S) bonds (1B) - gross before debt excess	
Total New Law Revenue	\$903,218.40
 Total Revenue	 \$903,218.40
(a) Debt Service Revenue - Fund 7	\$704,987.00
(b) General Fund LTFM Revenue - Fund 01	\$198,231.40

(a) Debt Service Revenue - Fund 7

BOND	DATE	AMOUNT	PRINCIPLE	INTEREST	INTEREST	(P+I)*1.05	PURPOSE
2012A	2/1/2020	\$4,210,000	\$275,000	\$ 29,653	\$ 29,653	\$351,022	Alternative facilities
2016B	2/1/2020	\$1,655,000	\$145,000	\$ 16,550	\$ 16,550	\$187,005	Alternative facilities
			\$420,000	\$ 46,203	\$ 46,203	\$538,027	
2016A	2/1/2020	\$1,965,000	\$125,000	\$ 17,005	\$ 17,005	\$166,961	Facilities Maintenance
						\$704,987	

(b) General Fund LTFM Revenue - Fund 01

See 10 Year Expenditure Plan...

 DEPARTMENT OF EDUCATION	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only	ED - 02478-05
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Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes, section 123B.595, subdivision 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

District Info.	Enter Information	District Info.	Enter Information									
District Name:	Pelican Rapids School District	Date:	6/3/2019									
District Number:	0548	Email:	randerson@pelicanrapids.k12.mn.us									
District Contact Name:	Randi Anderson											
Contact Phone #	218-863-5910											

Fiscal Year (FY) Ending June 30												
Expenditure Categories	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.												
Finance Code Category (1)												
347 Physical Hazards	\$1,200	\$1,200	\$1,200	\$800	\$800	\$300	\$200	\$200	\$200	\$200	\$200	\$200
349 Other Hazardous Materials	\$2,500	\$200	\$200	\$200	\$200	\$200	\$50	\$50	\$0	\$0	\$0	\$0
352 Environmental Health and Safety Management	\$8,500	\$9,500	\$8,500	\$9,000	\$9,000	\$9,000	\$9,250	\$9,250	\$9,250	\$9,250	\$9,250	\$9,250
358 Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363 Fire Safety	\$6,000	\$6,000	\$7,500	\$8,000	\$8,000	\$8,500	\$8,500	\$8,500	\$8,500	\$8,750	\$8,750	\$8,750
366 Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects	\$18,200	\$16,900	\$17,400	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,200	\$18,200	\$18,200
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year												
Finance Code Category (2)												
358 Asbestos Removal and Encapsulation	\$42,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363 Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366 Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects \$100,000 or More	\$42,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151												
Finance Code Category (3)												
355 Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner. (No new appropriations for this category FY 2020 - beyond.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accessibility												
Finance Code Category (4)												
367 Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects												
Finance Code Category (5)												
368 Building Envelope	\$74,129	\$18,000	\$23,000	\$0	\$0	\$0	\$0	\$130,000	\$0	\$10,000	\$10,000	\$10,000
369 Building Hardware and Equipment	\$58,180	\$71,600	\$105,000	\$105,000	\$105,000	\$50,000	\$0	\$45,000	\$50,000	\$0	\$0	\$0
370 Electrical	\$6,505	\$79,238	\$0	\$0	\$62,000	\$126,000	\$0	\$0	\$0	\$24,000	\$73,524	\$0
379 Interior Surfaces	\$147,502	\$27,200	\$0	\$0	\$0	\$8,000	\$78,000	\$0	\$33,775	\$6,000	\$0	\$0
380 Mechanical Systems	\$25,900	\$0	\$0	\$0	\$0	\$0	\$40,000	\$0	\$50,000	\$0	\$0	\$0
381 Plumbing	\$18,685	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
382 Professional Services and Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
383 Roof Systems	\$407,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
384 Site Projects	\$40,018	\$17,500	\$6,000	\$0	\$0	\$0	\$126,000	\$0	\$86,000	\$86,000	\$86,000	\$0
Total Deferred Capital Expense and Maintenance	\$778,009	\$213,538	\$134,000	\$305,000	\$167,000	\$184,000	\$244,000	\$175,000	\$219,775	\$126,000	\$83,524	\$83,524
Total Annual 10-Year Plan Expenditures	\$838,509	\$230,438	\$151,400	\$323,000	\$185,000	\$202,000	\$262,000	\$193,000	\$237,975	\$144,200	\$101,724	\$101,724

